



Introduction

The attached represents a summarized October 2025 Balance Sheet, Summary of Cash/Investment Assignment (*a reconciliation of current cash and investments with the Commissioner-approved assignments from the 2025 budget adoption*), and Budget-to-Actual Comparison Report for the General Fund. The summarized General Fund report consolidates major revenue and expense reporting categories, primarily by operating department, in a similar fashion to our budgetary documents. Narrative is provided to add perspective for differences of significance, chiefly supporting those differences within the current year (currently ten of 12 months, or roughly 83.33%, of the year) but also commenting on prior year where applicable. *NOTE – timing differences can occur month-to-month based on posting of invoices to appropriate periods (at times prior period) as well as correcting and auditing adjustments.*

Balance Sheet and Summary of Cash/Investment Assignment

Current cash/investment position continues to decline from annual highs in April, as the majority of current year levy Real Estate Taxes have been collected during the discount/par period and then significant revenue sources decline for the remainder of the year (while most non-project expenses are consistent throughout the year). In addition, significant declines in Accounts/Taxes Receivable and Deferred Revenue – Taxes/Opioid primarily reflect transfer of Opioid settlement funds to be received in 2025 and future years to a segregated fund for tracking and reconciling these settlement-restricted funds for use (*thus no longer reported in the General Fund*).

Additional commentary regarding to several specific differences between October 2025 and 2024:

- Cash and Investments are down roughly \$1.3 million versus last year's total, related to continued State budget impasse (*primarily relating to Children & Youth and Area Agency on Aging first State quarter FY25-26 funding, which was received in late November*).
- Due from Other Funds (Net) remain high pending 2024 audit reconciliation and adjustments for County subsidization of Aging and Children & Youth programs, as well as receipt of the budget impasse funds noted above.
- Accrued Payroll and Related Expenses temporarily high merely due to timing of remittances of third quarter taxes/deductions due.

The budgetary assignments identify a myriad of projects that the Commissioners have approved dedicated reserves to fund, including amounts necessary to balance the 2025 budget (*which identifies several non-recurring projects and investments, including real estate reassessment*) and a designation of minimum 10% of current General Fund budgeted expenses (\$25,898,119). *NOTE – all amounts reflect those established with the 2025 budget and are not adjusted for any expenses to-date (process occurs as part of the following year's budget process and year-end close).*

The net "Unrestricted/Unassigned Funds" amount of \$7,323,616 reflects cash and investments available for future budgetary needs and infrastructure/program investments. **We recommend you review the fund balance assignment information made part of the County's 2026 Approved Budget Package available on our website and at the County Offices for public inspection, reflecting proposed projects heading into the new year/future.**

Budget-to-Actual Comparison Report

Overall, net results through October 2025 remain positive versus budget expectations, though several maintenance/information technology projects will skew to later 2025 and some significant grant pass-through projects are creating differences in comparability between 2024 and 2025, as detailed below. Revenues greatly slow as the year progresses, especially into Q4 as the majority of funds flow early in the year for real estate tax collections during discount/par periods, yet most expenses continue in comparable fashion throughout the year, placing need on fund balance reserves to ensure adequate operational funding.

Revenues are trending positively versus budget, following historical collection rates for real estate and per capita taxes. In comparison to prior year, overall results are slightly ahead due to change in reporting for delinquent real estate tax collections for the 2025 budget process (*previously were adjusted at year end with outstanding tax receivables*) in General Government revenues. The following are additional notes regarding significant differences:

- Public Safety revenues are behind 2024 actuals due to reduction in Federal inmate occupancy, though improved through the current period (\$497,000 in 2025 versus \$684,000 in 2024), and corresponding subsidy revenues, and 2025 budget includes commissary account activities not budgeted in 2024 (*reflect matching revenue and expense*).

Expenses are also trending positively versus budget and reasonably comparable to 2024 at roughly 55% of the overall budget, though program subsidies for Domestic Relations, Area Agency on Aging, and Children and Youth (*budgeted at just under \$1.5 million*) will skew towards later Q4 for full reconciliation and accounting. The following are additional notes regarding significant differences:

- General Government expenses, including the program subsidies noted above, are well under budget at this juncture, as they include pass-through grant and proposed reserves use towards Broadband infrastructure and land acquisition, which are still in evaluation (*roughly \$3 million in budget with \$-0- expenses to-date*). They also are considerably less than 2024, which included one-time ARPA Small Business Grants (\$646,000) and several contribution/subsidies that will occur later in 2025 due to impasse impacts.
- Judicial expenses are roughly \$144,000 higher than 2024, but comparable against budget to-date (included new support position in 2025 budget).
- Public Safety expenses are significantly less than 2024 actual (\$495,000), primarily due to budgeted camera/security system improvements in the prior year (\$377,056); otherwise, amounts and expenses by function (wages, benefits, services, etc.) are reasonably comparable to prior year.

Overall, net results through October 2025 are stronger than 2024, though fairly comparable when the above (*mostly one-time*) differences are excluded. However, General Fund expenses to assist in subsidizing Health and Human Services, particularly those with Children & Youth, that will occur later in 2025 should bring the net amounts very close to one another (with near break-even operations or small use of reserves anticipated), which would be fairly consistent with limited operational changes in departments between 2024 and 2025.

With strong cash/investment reserves, the County has been able to ensure our Health and Human Services operations have been limitedly impacted by the State budget impasse, which lasted nearly five months (*as noted above, reserves helped to "float" roughly \$2 million in Children and Youth advance grant funds that will not flow until the budget passed [late November]*). Continued monitoring of reserves and budget progress ensured any program modifications, due to lack of funding, were made timely relative to these key constituent service areas through the end of the impasse in November and the return flow of Federal pass-through and State funding for a number of County programs.

Perry County
 Balance Sheet - General Fund
 As of October 31, 2025 and 2024

Perry County
 Cash/Investment Balances and 2025 Budgetary Assignments - General Fund
 As of October 31, 2025

	2025	2024		
Assets			2025 BUDGETARY ASSIGNMENTS FOR CASH/INVESTMENT BALANCES:	
Cash	\$ 4,024,492	\$ 8,006,249	Broadband	\$ 6,400,000
Investments	25,616,073	22,977,252	Building (New or Consolidation) plus Feasibility Study	6,900,000
Accounts/Taxes Receivable	1,196,110	2,229,349	Infrastructure Bank	2,000,000
Due from Other Funds (Net)	4,859,489	2,068,880	Digital Records - Various Offices	400,000
Inventory	912	7,371	Public Defender's Office Reorganization	250,000
Prepaid Expenses	69,649	33,229	Economic Development	3,000,000
TOTAL ASSETS	\$ 35,766,725	\$ 35,322,329	Farmland Preservation	250,000
			New Software System	500,000
Liabilities & Deferred Inflows			Security Measures on County-Occupied Properties	500,000
Accounts Payable/Related Accruals	\$ (2,419)	\$ 893,715	2025 Original Budget Deficit (\$4,692,449), Less \$2,575,500 in Projects Above with 2025 Budgeted Expenses	2,116,949
Accrued Payroll/Related Expenses	579,602	71,639	Fund Balance Reserve for 10% of General Fund Expenditures	2,589,812
Escrows/Escheats	76,680	23,266	Unrestricted/Unassigned Funds	7,323,616
Deferred Revenue - Taxes/Opioid	800,059	2,127,206	Total Cash/Investment Balances	\$ 32,230,377
Total Liabilities & Deferred Inflows	1,453,921	3,115,826		
Fund Balance				
Prior Year Fund Balances	30,433,347	29,662,466		
Current Year-to-Date Net Income (Loss)	3,879,457	2,544,036		
Total Fund Balance	34,312,804	32,206,502		
TOTAL LIABILITIES & FUND BALANCE	\$ 35,766,725	\$ 35,322,329		

* Rounding Differences May Apply.

Perry County
 Budget-to-Actual Comparison Report - General Fund
 As of October 31, 2025 and 2024

	2025			2024				
	Amended Budget	Actual	+ / (-) Variance	Percent of Budget	Original Budget	Actual	+ / (-) Variance	Percent of Budget
Revenues								
General Government	\$ 18,454,894	\$ 16,635,251	\$ (1,819,643)	90%	\$ 21,885,857	\$ 16,302,633	\$ (5,583,224)	74%
Judicial Government	993,200	685,351	(307,849)	69%	946,450	670,008	(276,442)	71%
Public Safety	1,551,826	829,496	(722,330)	53%	1,060,850	1,102,803	41,953	104%
Veterans Affairs	-	115	115	0%	-	-	-	0%
Soil Conservation	-	2,300	2,300	0%	-	9,771	9,771	0%
Total Revenue	20,999,920	18,152,513	(2,847,407)	86%	23,893,157	18,085,215	(5,807,942)	76%
Expenses								
General Government	13,261,582	5,341,451	7,920,131	40%	13,497,250	6,251,166	7,246,084	46%
Judicial Government	4,425,611	3,185,145	1,240,466	72%	4,167,037	3,041,093	1,125,944	73%
Public Safety	8,074,966	5,650,704	2,424,262	70%	7,599,686	6,145,240	1,454,446	81%
Veterans Affairs	118,181	84,434	33,747	71%	92,224	84,262	7,962	91%
AG Extension/Soil Conservation	17,779	11,323	6,456	64%	17,899	19,418	(1,519)	108%
Total Expenses	25,898,119	14,273,056	11,625,063	55%	25,374,096	15,541,179	9,832,917	61%
NET CHANGE IN FUND BALANCE	(\$4,898,199)	\$3,879,457			(\$1,480,939)	\$2,544,036		

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Balance Sheet and Summary of Cash/Investment Assignment

Current cash/investment position continues to decline from annual highs in April, as the majority of current year levy Real Estate Taxes have been collected during the discount/par period and then significant revenue sources decline for the remainder of the year (while most non-project expenses are consistent throughout the year). In addition, significant declines in Accounts/Taxes Receivable and Deferred Revenue – Taxes/Opioid primarily reflect transfer of Opioid settlement funds to be received in 2025 and future years to a segregated fund for tracking and reconciling these settlement-restricted funds for use (*thus no longer reported in the General Fund*).

Additional commentary regarding to several specific differences between November 2025 and 2024:

- Cash and Investments are *temporarily* higher than prior year by about \$869,000, pending Accrued Payroll and Related Expense remittances noted below; so otherwise near-even with prior year. Significant cash flows in mid/late November due to State budget passage replenished cash reserves and reduced amounts Due from Other Funds (Net), tied with delayed Children & Youth funding.
- Due from Other Funds (Net) still remains high pending 2024 audit reconciliation and adjustments for County subsidization of Aging and Children & Youth programs for both 2024 and 2025.
- Accrued Payroll and Related Expenses temporarily high merely due to timing of remittances of third quarter taxes/deductions due.

The budgetary assignments identify a myriad of projects that the Commissioners have approved dedicated reserves to fund, including amounts necessary to balance the 2025 budget (*which identifies several non-recurring projects and investments, including real estate reassessment*) and a designation of minimum 10% of current General Fund budgeted expenses (\$25,898,119). *NOTE – all amounts reflect those established with the 2025 budget and are not adjusted for any expenses to-date (process occurs as part of the following year's budget process and year-end close).*

The net "Unrestricted/Unassigned Funds" amount of \$8,854,619 reflects cash and investments available for future budgetary needs and infrastructure/program investments. **We recommend you review the fund balance assignment information made part of the County's 2026 Approved Budget Package available on our website and at the County Offices for public inspection, reflecting proposed projects heading into the new year/future.**

Budget-to-Actual Comparison Report

Overall, net results through November 2025 remain positive versus budget expectations, though several maintenance/information technology projects will skew to later 2025 and some significant grant pass-through projects are creating differences in comparability between 2024 and 2025, as detailed below. Revenues greatly slow as the year progresses, especially into Q4 as the majority of funds flow early in the year for real estate tax collections during discount/par periods, yet most expenses continue in comparable fashion throughout the year, placing need on fund balance reserves to ensure adequate operational funding.

Revenues are trending positively versus budget, following historical collection rates for real estate and per capita taxes. In comparison to prior year, overall results are just slightly ahead due to change in reporting for delinquent real estate tax collections for the 2025 budget process (*previously were adjusted at year end with outstanding tax receivables*) in General Government revenues. The following are additional notes regarding significant differences:

- Public Safety revenues are behind 2024 actuals due to reduction in Federal inmate occupancy, though improved through the current period (\$497,000 in 2025 versus \$685,000 in 2024), and corresponding subsidy revenues, and 2025 budget includes commissary account activities not budgeted in 2024 (*reflect matching revenue and expense*).

Expenses are also trending positively versus budget and reasonably comparable to 2024 at roughly 60% of the overall budget, though program subsidies for Domestic Relations, Area Agency on Aging, and Children and Youth (*budgeted at just under \$1.5 million*) will skew towards later Q4 for full reconciliation and accounting. The following are additional notes regarding significant differences:

- General Government expenses, including the program subsidies noted above, are well under budget at this juncture, as they include pass-through grant and proposed reserves use towards Broadband infrastructure and land acquisition, which are still in evaluation (*roughly \$3 million in budget with \$-0- expenses to-date*). They also are considerably less than 2024, which included one-time ARPA Small Business Grants (\$646,000) and several contribution/subsidies that will occur later in 2025 due to impasse impacts.
- Judicial expenses are roughly \$146,000 higher than 2024, but comparable against budget to-date (included new support position in 2025 budget).
- Public Safety expenses are significantly less than 2024 actual (*\$522,000*), primarily due to budgeted camera/security system improvements in the prior year (*\$377,056*); otherwise, amounts and expenses by function (wages, benefits, services, etc.) are reasonably comparable to prior year, though heightened in 2024 for housing, food, medical/prescription, etc. costs, which is reasonable given more Federal subsidies in 2024 (reflecting more inmates).

Overall, net results through November 2025 are stronger than 2024, though fairly comparable when the above (*mostly one-time*) differences are excluded. However, General Fund expenses to assist in subsidizing Health and Human Services, particularly those with Children & Youth, that will occur later in 2025 should bring the net amounts very close to one another (with near break-even operations or small use of reserves anticipated), which would be fairly consistent with limited operational changes in departments between 2024 and 2025.

With strong cash/investment reserves, the County has been able to ensure our Health and Human Services operations have been limitedly impacted by the State budget impasse, which lasted nearly five months (*as noted above, reserves helped to "float" over \$2 million in Children and Youth advance grant funds that will not flow until the budget passed [late November]*). Continued monitoring of reserves and budget progress ensured any program modifications, due to lack of funding, were made timely relative to these key constituent service areas through the end of the impasse in November and the return flow of Federal pass-through and State funding for a number of County programs.

Perry County
Balance Sheet - General Fund
As of November 30, 2025 and 2024

Perry County
Cash/Investment Balances and 2025 Budgetary Assignments - General Fund
As of November 30, 2025

	2025	2024
Assets		
Cash	\$ 6,218,479	\$ 7,773,780
Investments	24,953,089	22,529,040
Accounts/Taxes Receivable	1,196,110	2,237,148
Due from Other Funds (Net)	3,092,712	1,713,781
Inventory	2,169	12,056
Prepaid Expenses	152,215	106,522
TOTAL ASSETS	\$ 35,614,774	\$ 34,372,327
Liabilities & Deferred Inflows		
Accounts Payable/Related Accruals	\$ 103,945	\$ 708,485
Accrued Payroll/Related Expenses	813,594	178,802
Escrows/Escheats	76,680	23,266
Deferred Revenue - Taxes/Opioid	800,059	2,127,206
Total Liabilities & Deferred Inflows	1,794,278	3,037,759
Fund Balance		
Prior Year Fund Balances	30,433,347	29,662,466
Current Year-to-Date Net Income (Loss)	3,387,150	1,672,102
Total Fund Balance	33,820,497	31,334,568
TOTAL LIABILITIES & FUND BALANCE	\$ 35,614,774	\$ 34,372,327
2025 BUDGETARY ASSIGNMENTS FOR CASH/INVESTMENT BALANCES:		
Broadband		\$ 6,400,000
Building (New or Consolidation) plus Feasibility Study		6,900,000
Infrastructure Bank		2,000,000
Digital Records - Various Offices		400,000
Public Defender's Office Reorganization		250,000
Economic Development		3,000,000
Farmland Preservation		250,000
New Software System		500,000
Security Measures on County-Occupied Properties		500,000
2025 Original Budget Deficit (\$4,692,449), Less \$2,575,500 in Projects Above with 2025 Budgeted Expenses		2,116,949
Fund Balance Reserve for 10% of General Fund Expenditures		2,589,812
Unrestricted/Unassigned Funds		8,854,619
Total Cash/Investment Balances		\$33,761,380

* Rounding Differences May Apply.

Perry County
Budget-to-Actual Comparison Report - General Fund
As of November 30, 2025 and 2024

	2025			2024				
	Amended Budget	Actual	+ / (-) Variance	Percent of Budget	Original Budget	Actual	+ / (-) Variance	Percent of Budget
<u>Revenues</u>								
General Government	\$ 18,454,894	\$ 17,263,070	\$ (1,191,824)	94%	\$ 21,885,857	\$ 16,549,202	\$ (5,336,655)	76%
Judicial Government	993,200	803,435	(189,765)	81%	946,450	779,315	(167,135)	82%
Public Safety	1,551,826	834,796	(717,030)	54%	1,060,850	1,131,005	70,155	107%
Veterans Affairs	-	115	115	0%	-	-	-	0%
Soil Conservation	-	2,300	2,300	0%	-	9,771	9,771	0%
Total Revenue	20,999,920	18,903,716	(2,096,204)	90%	23,893,157	18,469,292	(5,423,865)	77%
<u>Expenses</u>								
General Government	13,261,582	5,782,295	7,479,287	44%	13,497,250	6,678,591	6,818,659	49%
Judicial Government	4,425,611	3,486,287	939,324	79%	4,167,037	3,340,455	826,582	80%
Public Safety	8,074,966	6,144,109	1,930,857	76%	7,599,686	6,666,342	933,345	88%
Veterans Affairs	118,181	91,439	26,742	77%	92,224	91,337	887	99%
AG Extension/Soil Conservation	17,779	12,436	5,343	70%	17,899	20,467	(2,568)	114%
Total Expenses	25,898,119	15,516,567	10,381,552	60%	25,374,096	16,797,190	8,576,906	66%
NET CHANGE IN FUND BALANCE	(\$4,898,199)	\$3,387,150			(\$1,480,939)	\$1,672,102		

* Rounding Differences May Apply.