Perry County
PENNSYLVANIA

JULY 2025 GENERAL FUND FINANCIAL REPORTING PACKAGE (UNAUDITED)

SEPTEMBER 8, 2025

FISCAL OFFICE

Introduction

The attached represents a summarized July 2025 Balance Sheet, Summary of Cash/Investment Assignment (*a reconciliation of current cash and investments with the Commissioner-approved assignments from the 2025 budget adoption*), and Budget-to-Actual Comparison Report for the General Fund. The summarized General Fund report consolidates major revenue and expense reporting categories, primarily by operating department, in a similar fashion to our budgetary documents. Narrative is provided to add perspective differences of significance, chiefly supporting those differences within the current year (currently seven of 12 months, or roughly 58.33%, of the year) but also commenting on prior year where applicable. *NOTE – timing differences can occur month-to-month based on posting of invoices to appropriate periods (at times prior period) as well as correcting and auditing adjustments.*

Balance Sheet and Summary of Cash/Investment Assignment

Most categories on the Balance Sheet remain reasonably comparable between July 2025 and 2024, with some differences for the timing of Due from Other Funds satisfaction (*relating primarily to amounts submitted for grant reimbursements, timing differences for centralized payments from the General Fund on behalf of other funds, future recognition of County support for Children and Youth, Domestic Relations, and Area Agency on Aging programs [will reduce amounts due against budgeted expense line items], and remaining audit adjustments for 2024 relative to pending audit and final close-outs*). Current cash/investment position continues to decline from annual highs in April, as the majority of current year levy Real Estate Taxes have been collected during the discount/par period and then significant revenue sources decline for the remainder of the year (while most non-project expenses are consistent throughout the year). In addition, significant declines in Accounts/Taxes Receivable and Deferred Revenue – Taxes/Opioid primarily reflect transfer of Opioid settlement funds to be received in 2025 and future years to a segregated fund for tracking and reconciling these settlement-restricted funds for use (*thus no longer reported in the General Fund*).

The budgetary assignments identify a myriad of projects that the Commissioners have approved dedicated reserves to fund, including amounts necessary to balance the 2025 budget (*which includes a number of non-recurring projects and investments, including real estate reassessment*) and a designation of minimum 10% of current General Fund budgeted expenses ($25,898,119). NOTE – all amounts reflect those established with the 2025 budget and are not adjusted for any expenses to-date (*process occurs as part of the following year's budget process and year-end close*). The net amount of $9,789,115 reflects amounts available for future budgetary needs and infrastructure/program investments.

Budget-to-Actual Comparison Report

The majority of activity within the summarized classifications for the General Fund operation are comparable between July 2025 and 2024, both in amount as a percentage of budget (*as anticipated, as a reasonable number of revenue and most expense classifications have consistent flows year-to-year and, particularly for expenses, throughout the year*). For revenues, 2024's General Government function budget was significantly higher, primarily due to several pass-through one-time grant programs anticipated; however, actual revenues were reasonably comparable (*slightly heightened with change in reporting for delinquent Real Estate Tax collections in 2025*). Expenses (as compared with 2024) are down for General Government function (*primarily due to small business ARPA grants issued in 2024*), higher for Judicial Government (*primarily due to additional District Attorney's Office employee approved and hired in 2025*), and down for Public Safety (*prior year heightened due to $373,000 and $377,056 budgeted and spent, respectively, for security camera project*). Overall, net results through July 2025 are slightly stronger than 2024, though fairly comparable when the above (*mostly one-time*) differences are excluded.

Perry County
Balance Sheet - General Fund
As of July 31, 2025 and 2024

	2025	2024
Assets		
Cash	$ 8,437,545	$ 9,938,304
Investments	23,668,558	23,089,276
Accounts/Taxes Receivable	642,027	2,229,723
Due from Other Funds (Net)	4,653,406	2,589,353
Inventory	8,069	4,941
Prepaid Expenses	296,715	(606)
TOTAL ASSETS	$ 37,706,322	$ 37,850,991
Liabilities & Deferred Inflows		
Accounts Payable	$ 235,535	$ 619,271
Accrued Payroll/Related Expenses	135,048	415,474
Escrows/Escheats	76,680	23,266
Deferred Revenue - Taxes/Opioid	774,285	2,127,206
Total Liabilities & Deferred Inflows	1,221,548	3,185,217
Fund Balance		
Prior Year Fund Balances	30,262,044	29,662,466
Current Year-to-Date Net Income (Loss)	6,222,729	5,003,308
Total Fund Balance	36,484,774	34,665,774
TOTAL LIABILITIES & FUND BALANCE	$ 37,706,322	$ 37,850,991

** Rounding Differences May Apply.*

Perry County
Cash/Investment Balances and 2025 Budgetary Assignments - General Fund
As of July 31, 2025

2025 BUDGETARY ASSIGNMENTS FOR CASH/INVESTMENT BALANCES:	
Broadband	6,400,000
Building (New or Consolidation) plus Feasibility Study	6,900,000
Infrastructure Bank	2,000,000
Digital Records - Various Offices	400,000
Public Defender's Office Reorganization	250,000
Economic Development	3,000,000
Farmland Preservation	250,000
New Software System	500,000
Security Measures on County-Occupied Properties	500,000
2025 Original Budget Deficit ***($4,692,449), Less $2,575,500 in Projects Above with 2025 Budgeted Expenses***	2,116,949
Fund Balance Reserve for 10% of General Fund Expenditures	2,589,812
Unrestricted/Unassigned Funds	9,789,155
Total Cash/Investment Balances	**$34,695,916**

Perry County
Budget-to-Actual Comparison Report - General Fund
As of July 31, 2025 and 2024

	2025				2024			
	Amended Budget	Actual	+/(-) Variance	Percent of Budget	Original Budget	Actual	+/(-) Variance	Percent of Budget
Revenues								
General Government	$ 18,454,894	$15,402,673	$ (3,052,221)	83%	$ 21,885,857	$ 14,770,457	$ (7,115,400)	67%
Judicial Government	993,200	450,393	(542,807)	45%	946,450	411,881	(534,569)	44%
Public Safety	1,551,826	691,720	(860,106)	45%	1,060,850	717,058	(343,792)	68%
Veterans Affairs	-	115	115	0%	-	-	-	0%
Soil Conservation	-	2,300	2,300	0%	-	-	-	0%
Total Revenue	20,999,920	16,547,200	(4,452,720)	79%	23,893,157	15,899,396	(7,993,761)	67%
Expenses								
General Government	13,261,582	3,957,595	9,303,987	30%	13,497,250	4,351,045	9,146,205	32%
Judicial Government	4,425,611	2,286,579	2,139,032	52%	4,167,037	2,070,247	2,096,790	50%
Public Safety	8,074,966	4,009,079	4,065,887	50%	7,599,686	4,414,107	3,185,579	58%
Veterans Affairs	118,181	64,927	53,254	55%	92,224	54,983	37,241	60%
AG Extension	17,779	6,292	11,487	35%	17,899	5,706	12,193	32%
Total Expenses	25,898,119	10,324,471	15,573,648	40%	25,374,096	10,896,088	14,478,008	43%
NET CHANGE IN FUND BALANCE	**($4,898,199)**	**$6,222,729**			**($1,480,939)**	**$5,003,308**		